

AUDIT & GOVERNANCE COMMITTEE

22ND SEPTEMBER 2011

REPORT OF THE HEAD OF INTERNAL AUDIT SERVICES

CIPFA AUDIT BENCHMARKING CLUB 2010/11 RESULTS

PURPOSE

To report on the results of the CIPFA Audit Benchmarking exercise completed detailing the actual figures for the financial year 2010/11 and the estimated figures for the financial year 2011/12.

RECOMMENDATION

That the Committee considers the attached benchmarking information and raises any issues it deems appropriate

EXECUTIVE SUMMARY

CIPFA provide benchmarking facilities for local authorities to take part on an annual basis. One such area covered is Internal Audit.

The benchmarking exercise compares performance with other shire districts that have taken part in the exercise. **Appendix 1** details relevant extracts from the benchmarking exercise showing Tamworth's performance compared to all of the districts councils that have taken part in the exercise.

Benchmarks	Tamworth	Comparator average
Audit days per £'m gross turnover	9.1	8.3
Cost per £'m gross turnover	£2,575	£2,380
Days per in-house auditor	190	180
Cost per auditor (in-house)	£52.87k	£53.21k
Staff costs per auditor (in-house)	£40.87k	£39.45k
Overheads cost per auditor (in-house)	£12.00k	£13.76k

RESOURCE IMPLICATIONS

None

LEGAL/RISK IMPLICATIONS BACKGROUND

None

SUSTAINABILITY IMPLICATIONS

None

BACKGROUND INFORMATION

None

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LIST OF BACKGROUND PAPERS

None

APPENDICES

Appendix 1 – CIPFA Audit Benchmarking Results 2010